

GRAYSON COUNTY COLLEGE
Office of Financial Aid
DIRECT STAFFORD LOAN APPLICATION

APPLICANT INFORMATION

Name:

Date of birth:

Phone:

Student ID:

Current address:

City:

State:

ZIP Code:

Email address:

Drivers License #:

Expiration Date:

State:

Do you have any children under the age of 12 years old that attend daycare: Yes No

Who pays for daycare? You CCMS Other Number of children in daycare:

Yes No **Independent Student:** Age 24 years or older, married or you have children you support.

Yes No **Dependant Student:** Under 24 years of age, unmarried, no children

PROGRAM OF STUDY INFORMATION

What degree or certificate are you seeking?

Yes No Have you been officially accepted into this program of study?

How many credit hours have you completed?

What is your GPA?

PREVIOUS EDUCATIONAL EXPERIENCE

Yes No Have you attended any other college or institute of higher education?

If Yes, name of other school attended:

Yes No Are you currently attending another college or institute of higher education?

If Yes, name of other school you are attending:

STUDENT LOAN HISTORY

Yes No Have you ever applied for and received a Student Loan?

If yes, what school were you attending?

Yes No Have you ever applied for and been denied a Student Loan?

Yes No Do you currently have any Student loans in default?

PLUS LOAN BORROWERS ONLY: All information below should be for parent applying for the PLUS loan.

Full Name:

SSN:

Address:

City

State:

Zip:

Drivers License #:

State:

eMail Address:

Phone:

PLUS Loan amount you request to borrow:

(Write in amount and initial)

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(Please read and indicate amount)

DIRECT SUBSIDIZED LOAN

This is a need based loan program that provides low interest loans to students who are attending GCC at least half-time (6+ credit hours per semester). If you are eligible for a Direct Stafford Subsidized loan, the federal government pays the interest on the loan while you are enrolled in school at least half-time, in deferment and during grace periods. **Repayment** for Direct Stafford loans begins six (6) months after the student graduates, ceases at least half-time enrollment (enrolled in 5 credit hours or less) or completely withdraws

Freshman (30 cumulative credit hours earned or less) Annual Direct Subsidized Loan limit \$3500.00

Sophomore (31 cumulative credit hours earned or more) Annual Direct Subsidized Loan limit \$4500.00

Direct Subsidized loan I request to borrow is:

(Write in amount and initial)

(Please read and indicate amount)

DIRECT UNSUBSIDIZED LOAN

This is a non-need based program that provides low-interest loans to students who are attending GCC at least half-time. This loan is available to students who do not demonstrate financial need. **Repayment** for Direct Stafford loans begins six (6) months after the student graduates, ceases at least half-time enrollment (enrolled in 5 credit hours or less) or completely withdraws. The student is responsible for the interest that accrues on the Direct Stafford Unsubsidized loan during school, deferment and grace periods. *So, if payments on interest are not made during school or paid off once the student graduates, the interest will be capitalized and added to the total loan amount to be repaid.*

Dependent Freshman (30 cumulative credit hours earned or less) Annual Unsubsidized Loan limit \$2000.00

Dependent Sophomore (60 cumulative credit hours earned or less) Annual Unsubsidized Loan limit \$2000.00

Independent Freshman (30 cumulative credit hours earned or less) Annual Unsubsidized Loan limit \$6000.00

Independent Sophomore (60 cumulative credit hours earned or less) Annual Unsubsidized Loan limit \$6000.00

Dependent Students whose parents were denied the PLUS loan may be eligible for an additional \$4000.00. For more information, please check with your Financial Aid Counselor at financialaid@grayson.edu.

Direct Unsubsidized loan I request to borrow is:

(Write in amount and initial)

BORROWER AUTHORIZATION

By my signature, I hereby authorize Grayson County College to process my student loan and, when the funds become available, to transfer the proceeds of each of my student loan disbursements for the Federal Stafford Loan Program and/or the PLUS Loan Program to my student account at Grayson County College.

I understand my Federal Direct Loan and/or PLUS* loan will enter repayment upon the expiration of my grace period, six months after I graduate, withdraw, or otherwise drop below half-time enrollment. I also understand this loan(s) must be repaid. In addition, I understand that I must be making satisfactory academic progress and be enrolled in at least six (6) hours at the time of disbursement. *PLUS loan borrowers are eligible to apply for an extension to repay their loan upon the expiration of the student's grace period, six months after the student graduates, withdraws or otherwise drop below half-time enrollment.

I understand that I must sign my e-MPN and complete my entrance and exit counseling or I will not receive any loan disbursements. (for more information see www.studentloans.gov)

Borrower's signature

Date:

Plus Loan Borrower's signature(Parent)

Date:

FINANCIAL AID LOAN OFFICER USE ONLY		COA
Loan Period	to	EFC
Grade Level	Need	NEED
Package by	Date	FIN AID
DSUB amount	DUS amount	PLUS amount