

Strategic Planning and Budgeting Timeline

Planning Year is June 1 to May 31

Budget Year is September 1 to August 31

June 1	New planning year begins
September 30	First quarterly status reports are due in SPOL for all planning objectives
December 30	Second quarterly report is due in SPOL for all planning objectives
April 1	Third quarterly report is due in SPOL for all planning objectives New planning year is opened for upcoming planning year objectives to be entered Budgets input into SPOL is opened for upcoming year Training held for budget input
April 15	Budgets are due in SPOL by planning units and submitted and approved by each level of reporting
April 30	Vice President's final budgets are submitted for budget negotiations
May 1	Budget Hearings for Enhanced Budget Requests
May 31	End of year planning unit reports including assessment results, use of results and gap analysis are due for all planning objectives New planning year objectives approved
June – July	Executive Council refines budgets based on legislative and other data available
August 15	Final Budget approved by Board of Trustees