



2023 Endowment Report

A look at your impact on Grayson College

From the Executive Director



I am pleased to share with you a personalized look at the 2022-23 academic year activity on the endowment(s) you have chosen to support at Grayson College.

But first, thank you! Endowments are essential to ensuring the future success of Grayson College, and your generosity shows a commitment not only to us, but to our remarkable students, faculty and staff.

Your gifts help transform lives and turn dreams into reality. Without you, Grayson College would not be a leader in student success. Thank you!

Also enclosed is a broader look at Grayson College Foundation endowment(s) through the end of the 2023 fiscal year, which is August 31, 2023. As you see the endowment(s) continue to flourish and provide critical resources to life-changing scholarships, distinguished chairs and more. I hope these reports provide insight regarding your investment as well as demonstrates the magnitude of your philanthropy.

If you have any questions about the report, please contact me at foundation@grayson.edu or 903.463.8717.

Thank you again for your unwavering support of Grayson College the Grayson College Foundation and our students, faculty and staff. You are a blessing to our community

Kindest regards,

Randall W. Truxal
Executive Director

Because of your generosity

Grayson Cares



The Foundation started the Grayson Cares Scholars Fund to support students who receive scholarships. The Fund is modeled after the College's Grayson Cares Program, a holistic program designed to address basic needs. In December, the Grayson Cares Scholars Fund assisted students pay for on-campus housing over the winter break.

13%



of GC students received an award from the GC Foundation

61%



of GC students received financial assistance from the College and Foundation

5



Grayson Students received transfer scholarships to 4-year universities last year

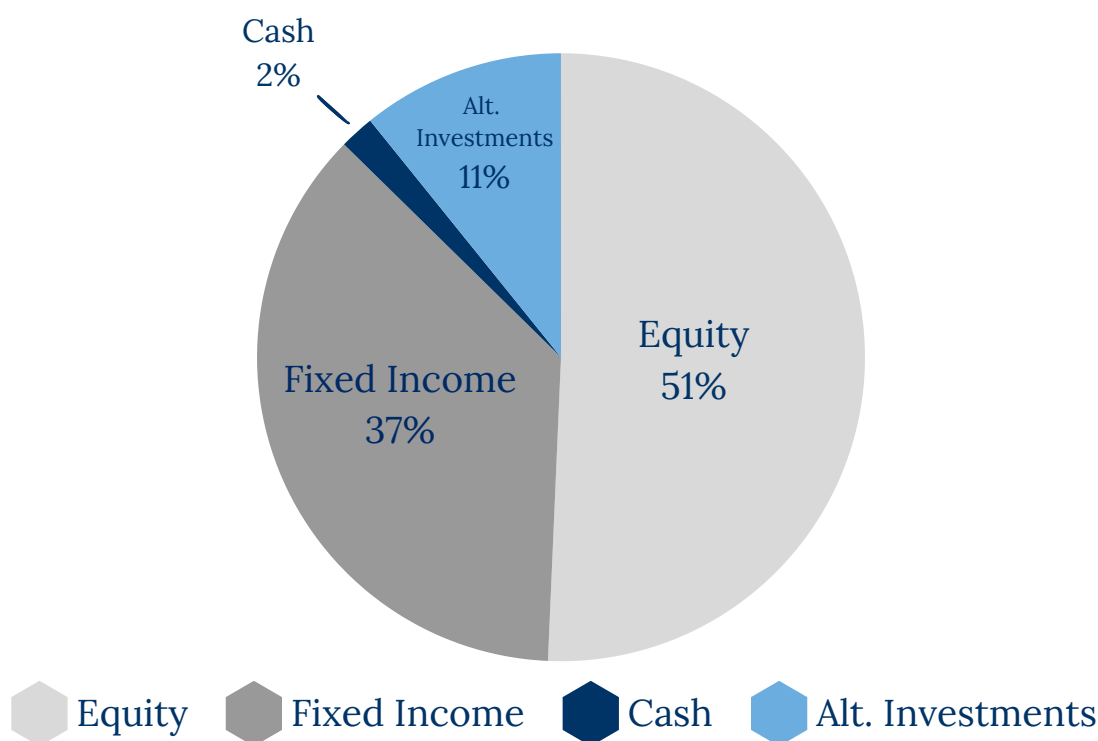


Investment Philosophy & Policies

Philosophy

Endowment investment policies are designed to maximize long-term results at an acceptable level of investment risk. Endowed gifts are invested with Grayson College Foundation investment advisors, globally diversified portfolio of assets including publicly traded stocks, bonds hedged strategies, private equities, real estate and natural resources. The endowment's target asset allocation, the percent exposure to each asset class, is shown as of August 31, 2023.

Asset Allocation



* Data through August 31, 2023



The Endowment

Endowment gifts and the support they provide make an extraordinary difference in defining the strengths, quality and success of Grayson College students. The endowments managed by the Grayson College Foundation provide scholarships for students and revenue for the facility and departments of GC.

An endowment is a fund intended to benefit the students, faculty and departments of Grayson College every year in perpetuity. Unlike annual gifts, which are spent completely for immediate needs, endowed funds are invested for long term growth, and a portion of the return on those investments is spent each year.

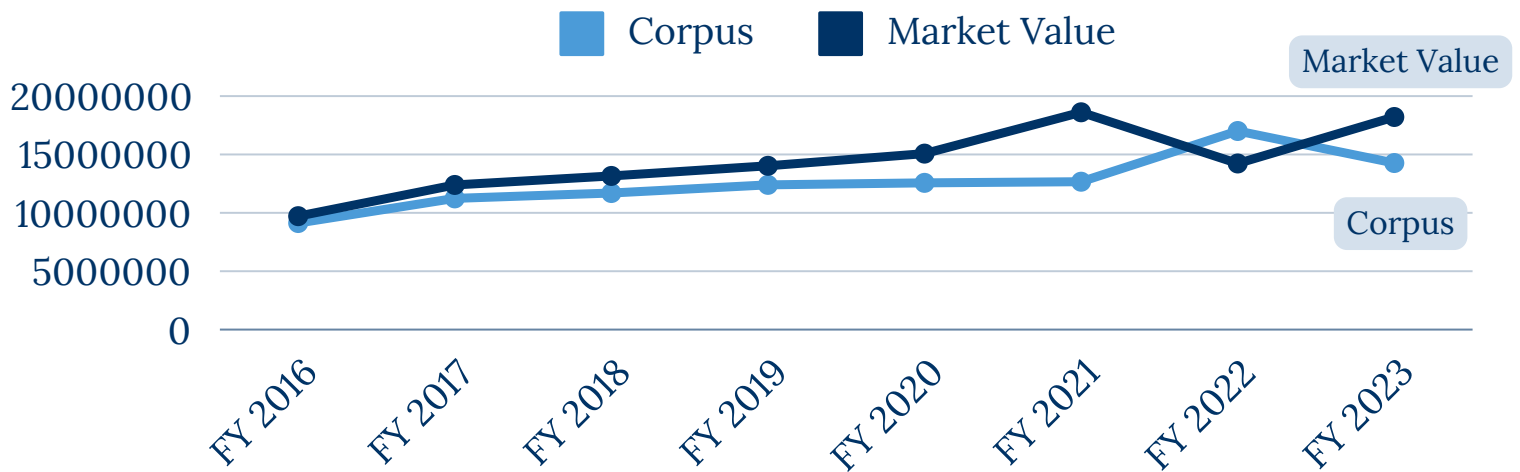
At the Grayson College Foundation, our target distribution is 4% per year. The most flexible endowment gifts are unrestricted, allowing Grayson to use resources where they are most needed. Endowment funds cannot be redirected to purposes contrary to donor instructions. For example, a donor's gift restricted to supporting a *scholarship* cannot be repurposed to support *departments*. All such gifts honor the donor, Grayson College and those students and families who benefit from the support that endowments make possible.

Grayson College Foundation's endowment is a collection of 340 individual funds invested for the long-term. Most of the funds have their own set of restrictions and guidelines as to how they may be used. Some of these endowments are more than 30 years old and still carry out mission-critical donor wishes that continue to be relevant, even in the changing times.

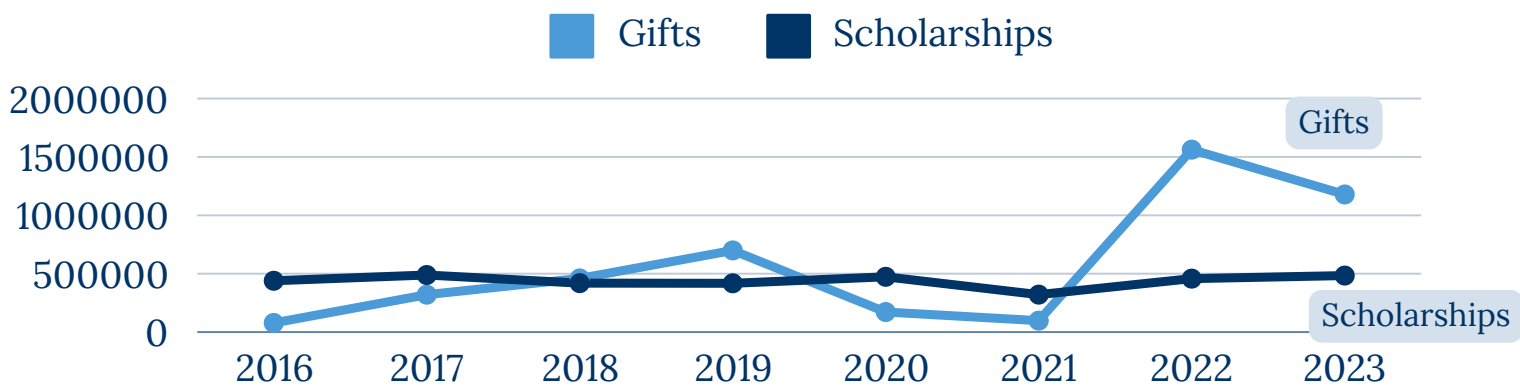




Endowment Value Creation



Endowment Gifts Received/Awarded



* Data through August 31, 2023



Scholarship Funds

The Grayson College Foundation scholarship funds are in a professionally managed portfolio emphasizing long-term growth. New endowments require investing for one year prior to awarding a scholarship. As of fiscal year ending August 31, 2023, the market value of the Grayson College Foundation endowment fund was \$18,209,921. These endowments provided \$483,860 in earnings to fund scholarships, educational programs and support strategic initiatives for Grayson College. Over 60% of students enrolled at Grayson College last year received some form of financial aid, whether it be in the form of Federal or State aid or an award from the Grayson College Foundation.

Impact at a Glance



\$18,209,921

Grayson Foundation endowment's market value as of August 31, 2023



\$438,860

Amount distributed from endowments in the 22-23 academic year to support scholarships, education programs and strategic initiatives



\$1,178,579

Gifts and pledges to endowments in 22-23



14

Endowments established in 22-23



\$2,415,725

Amount Grayson Foundation endowments have distributed since academic year 2015



484

Students assisted through endowments



Meet the Woodroofs

As members of the Grayson College Foundation, Barbara and George Woodroof made a significant impact on the lives of Grayson students during their time on the GC Foundation Board of Directors. It all began in 1976 at Kadena Air Force Base in Okinawa, Japan when Barbara and George first met. George was stationed there with the Marines, and Barbara was a teacher with the Department of Defense Education Activity, teaching the children of military personnel stationed in Okinawa. Barbara, a graduate of Notre Dame and originally from Massachusetts, moved to Richardson, Texas in 1978. George, a native of Paris, Texas, was back home from the Marines. So after two years of long-distance dating, George and Barbara were married. In 1980, George went into the Marine reserves and for six years did transport flying before he became a pilot for American Airlines. Both are now retired and live in Gunter, Texas.

Barbara's background in educating young people made her the perfect candidate for the Grayson College Foundation Board in 2012. As a former volunteer for St. Vincent de Paul Food Pantry and Grayson County Republican Women, it was easy to see Barbara's passion for helping people. Barbara served on the board for six years, serving two terms. Her passion helped young people who needed assistance in receiving a higher education.

With fundraising experience and having served on an Appraisal Board, a private school board and a beautification committee, George was an excellent addition to the Foundation Board in 2018 as Barbara's tenure concluded. During his two terms, George served as the Board Chair and member of the Investment Committee. He helped grow the market value of the GC Foundation endowment from \$9 million to over \$20 million. This growth has helped many students obtain a higher education.

Barbara and George have a passion for helping Grayson College students. They helped establish the Grayson Cares Endowment for Foundation scholarship students. Grayson Cares is a holistic program designed to address students' basic needs (food, gas cards, emergency aid, etc.).

Barbara and George's vision for the Foundation is for it to grow alongside Grayson College and the community at large. Barbara said their philosophy is to give people a chance. "If they are not supported to make this happen, they'll never know how far they could have gone. If it's in their heart, they are devoted to getting this done, and there is a way the College can help them get it done, it makes a big difference. That's what we want."



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**To make a gift or learn more about
endowments and planned giving, contact us!**

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