

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: January 16, 2024

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report - Q1

The attached investment report details the investments held by Grayson College as of November 30, 2023. This is for the first quarter of the fiscal year and covers the time period of September 1, 2023 to November 30, 2023. The college followed its investment policy and applicable state law as of that date.

All the investments owned by Grayson College are either federally insured or maintains pledged securities to insure the safety and stability of our resources.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), or investment pool is a total of \$50,767,701.

The weighted average yield of the portfolio was 5.17% as of November 30, 2023.

The College budgeted \$250,000 in interest and thus far has recorded \$678,636 in the first quarter. With rising interest rates the College is doing considerably well as the money market is currently earning 5.22%.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED NOVEMBER 30, 2023

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV</u>		<u>Sales/</u> <u>Withdrawals</u>	<u>Additions/</u> <u>Purchases</u>	<u>Total</u>	<u>FMV</u> <u>11/30/2023</u>	<u>Interest</u>
					<u>9/1/2023</u>	<u>Maturities</u>			<u>Accrued Interest</u> <u>Deposited</u>		<u>Accrued</u> <u>In Quarter</u>
Simmons	Money Market	5.22%	N/A	-	39,064,682	-	3,325,156	2,283,402	501,318	38,524,247	384,531
TexStar	Investment Pool	5.33%	N/A	-	265,594	-	-	-	3,539	269,133	3,539
Simmons - 8504	CD	3.94%	11/28/2023	2,187,983	2,260,020	-	2,283,402	-	23,382	-	21,256
First United	Money Market	5.00%	N/A		11,823,925				150,396	11,974,321	78,103
					<u>\$53,414,221</u>	<u>\$ -</u>	<u>\$ 5,608,558</u>	<u>\$ 2,283,402</u>	<u>\$ 678,636</u>	<u>\$ 50,767,701</u>	<u>409,326</u>