

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: January 16, 2024

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report – Q2

The attached investment report details the investments held by Grayson College as of February 29, 2023. This is for the second quarter of the fiscal year and covers the time period of December 1, 2023 to February 29, 2024. The college followed its investment policy and applicable state law as of that date.

All the investments owned by Grayson College are either federally insured or maintains pledged securities to insure the safety and stability of our resources.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), or investment pool is a total of \$46,506,950.

The weighted average yield of the portfolio was 5.16% as of February 29, 2024.

The College budgeted \$250,000 in interest and thus far has recorded \$1,176,010 as of February 29, 2024. With rising interest rates the College is doing considerably well as the money market is currently earning 5.22%.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED FEBRUARY 29, 2024

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV</u>		<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Total Accrued Interest Deposited</u>	<u>FMV 2/29/2024</u>	<u>Interest Accrued In Quarter</u>	
					<u>9/1/2023</u>	<u>Maturities</u>						
Simmons	Money Market	5.22%	N/A	-	39,064,682	-	18,458,247	12,416,494	1,085,819	34,108,748	584,499	
TexStar	Investment Pool	5.33%	N/A	-	265,594	-	-	-	5,980	271,574	2,441	
Simmons - 8504	CD	3.94%	11/28/2023	2,187,983	2,260,020	-	(2,281,276)	-	21,256	-	-	
First United	Money Market	5.00%	N/A		11,823,925	-	-	-	302,703	12,126,628	152,307	
					<u>\$53,414,221</u>	<u>\$</u>	<u>-</u>	<u>\$ 16,176,971</u>	<u>\$ 12,416,494</u>	<u>\$ 1,415,758</u>	<u>\$ 46,506,950</u>	<u>\$ 586,940</u>

GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
February 29, 2024

	Fair Market Value at February 29, 2024	Weighted Average Days to Maturity
Unrestricted	\$ 46,504,509	8

GRAYSON COLLEGE
TYPES OF INVESTMENTS
February 29, 2024

	Fair Market Value at February 29, 2024	%	Weighted Average Yield
Money Market Accounts	46,235,376	99.42%	5.00%
Investment Pools	271,574	0.58%	5.33%
Certificates of Deposit	-	0.00%	3.94%
	<u>\$ 46,506,950</u>	<u>100.00%</u>	5.16%

