

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: July 9, 2024

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report – Q3

The attached investment report details the investments held by Grayson College as of May 31, 2024. This is for the second quarter of the fiscal year and covers the time period of March 1, 2024 to May 31, 2024. The college followed its investment policy and applicable state law as of that date.

All the investments owned by Grayson College are either federally insured or maintains pledged securities to insure the safety and stability of our resources.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), checking account or state investment pool is a total of \$58,283,654.

The weighted average yield of the portfolio was 5.12% as of May 31, 2024.

The College budgeted \$250,000 in interest and as of May 31, 2024 has recorded \$2,290,547 as of May 31, 2024. With rising interest rates the College is doing considerably well as the money market continues to earn collectively 5.11%.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED MAY 31, 2024**

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV</u>		<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Total Accrued Interest Deposited</u>	<u>FMV 5/31/2024</u>	<u>Interest Accrued In Quarter</u>	
					<u>9/1/2023</u>	<u>Maturities</u>						
1) Simmons	Checking Account	1.00%	N/A		853,502		\$ 161,476		12,328	679,698	4,109	
1) Simmons	Money Market	5.22%	N/A	-	39,064,682	-	22,497,157	26,690,096	1,787,375	45,044,996	701,556	
TexStar	Investment Pool	5.33%	N/A	-	265,594	-	-	-	10,787	276,381	4,807	
Simmons - 8504	CD	3.94%	11/28/2023	2,187,983	2,260,020	-	(2,281,276)	-	21,403	-	-	
First United	Money Market	5.00%	N/A		11,823,925	-	-	-	458,654	12,282,579	155,951	
					<u>\$54,267,723</u>	<u>\$</u>	<u>-</u>	<u>\$ 20,377,357</u>	<u>\$ 26,690,096</u>	<u>\$ 2,290,547</u>	<u>\$ 58,283,654</u>	<u>\$ 706,363</u>

GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
February 29, 2024

	Fair Market Value at February 29, 2024	Weighted Average Days to Maturity
Unrestricted	\$ 58,283,654	1

GRAYSON COLLEGE
TYPES OF INVESTMENTS
May 31, 2024

	Fair Market Value at May 31, 2024	%	Weighted Average Yield
Checking Account	679,698	1.17%	1.00%
Money Market Accounts	57,327,575	98.36%	5.11%
Investment Pools	276,381	0.47%	5.33%
Certificates of Deposit	-	0.00%	3.94%
\$	58,283,654	100.00%	5.12%

