GRAYSON COUNTY COLLEGE INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2011

The attached investment report details the investments held by Grayson County College at November 30, 2011. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and values were stable throughout the quarter.

The total market value of the college's investments fell from \$20,128,728 at the start of the quarter to \$19,129,187 at the end. The decrease reflects the maturity of a certificate of deposit that was not renewed. The amount of yield available on a certificate was not sufficient to warrant purchase, given that the college's checking account pays .25% interest.

The over-all yield of the portfolio was .39% at November 30, 2011. This compares to .41% at August 31, 201 and .65% at November 30, 2010. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

Investment Officer and VP for Business Services Grayson County College

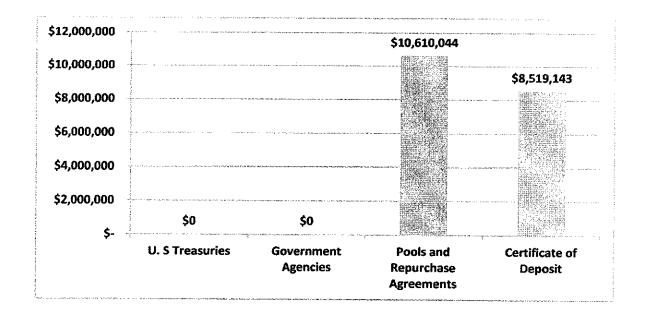
/-2-/2 Date

GRAYSON COUNTY COLLEGE SCHEDULE OF INVESTMENTS FOR QUARTER ENDED NOVEMBER 30, 2011

		In Janes	Bank		l exstar inv	rk bank	Landmark Bank	Landmark Bank	Plant		lexstar in	IK Bank	Wells raigo	Lanumark Bank	Bank of Texas	Landmark Bank	Landmark Bank	Unrestricted	Description
		Investment Pool	Money Market		Investment Pool	E	3 8	8 8			Investment Pool			3 6	3 8	8 8	CD		Туре
		0.10%	0.05%		0.10%	1.29%	1.09%	0.35%			0.10%	0.91%	variable	1.62%					Yield
		N/A	N/A		N/A	1/22/2012	1.09% 10/22/2011	0.35% 7/22/2012			N/A	3/28/2012	2/9/2015	1/28/2012	3/12/2012	7/22/2012	5/22/2012		Maturity
						1,000,000	1,000,000	1,000,000				2,036,330	250,000	2,000,000	250,000	1,000,000	\$ 1,000,000		Cost Basis
\$ 20,128,728 \$ 1,000,000 \$	6,386,156	6,069,587	316,569	5,162,407	2,162,407	1,000,000	1,000,000	1,000,000		8,580,165	2,059,147	2,036,330	234,688	2,000,000	250,000	1,000,000	\$ 1,000,000		FMV 08/31/11
\$ 1,000,000	F			1,000,000		•	1,000,000												Calls/ Maturities
59	,		1	,						1	1								Sales/ Withdrawals
\$ 2,417	1,393	1,354	39	525	525	1	,	•		500	500	,		•	1		€ ?		Additions/ Purchases
\$ (1,875)	•	ŧ		1	ı					(1,875)	•		(1,875)						Changes in Market Value
(1,875) \$19,129,187	6,387,549	6,070,941	316,608	4,162,889	2,162,889	1,000,000	•	1,000,000		8,578,749	2,059,606	2,036,330	232,813	2,000,000	250,000	1,000,000	\$ 1,000,000		FMV 11/30/2011
\$ 24,584	1,393	1,354	39	6,166	525	3,216	1,553	873		17,024	500	4,620	•	8,078	686		\$ 2,269		Interest Accrued In Quarter

GRAYSON COUNTY COLLEGE TYPES OF INVESTMENTS November 30, 2011

Fair N	Aarket Value at		Weighted Average Yield	
Nove	mber 30, 2011	%		
\$	-	0.00%	0.00%	
	~	0.00%	0.00%	
	10,610,044	55.47%	0.10%	
	8,519,143	44.53%	0.75%	
\$	19,129,187	100.00%	0.39%	
	Nove \$	10,610,044 8,519,143	November 30, 2011 % \$ - 0.00% - 0.00% 10,610,044 55.47% 8,519,143 44.53%	



GRAYSON COUNTY COLLEGE WEIGHTED AVERAGE MATURITY November 30, 2011

	Fair N	Iarket Value at	Weighted Average			
	Nove	mber 30, 2011	Days to Maturity			
Unrestricted	\$	8,578,749	93			
Plant		4,162,889	70			
G. O. Proceeds		6,387,549	1			
	\$	19,129,187	57			

GRAYSON COUNTY COLLEGE MATURITIES AND PURCHASES FOR QUARTER ENDED NOVEMBER 30, 2011

Matured:

Yield |

Maturity

<u>Par</u>

Landmark Bank CD

1.09%

10/22/11

\$ 1,000,000