

GRAYSON COUNTY COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2011

The attached investment report details the investments held by Grayson County College at August 31, 2011. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and maintained their value throughout the quarter.

The total market value of the college's investments was stable during the quarter at \$20.1 million.

The demand deposit account at our depository bank, Landmark Bank, which is not reflected in this report, earns .25% interest. That rate is higher than the rates available at investment pools.

The over-all yield of the portfolio was .41% at August 31, 2011. This compares to .49% at May 31, 2011 and .70% at August 31, 2010. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson County College

10-13-11

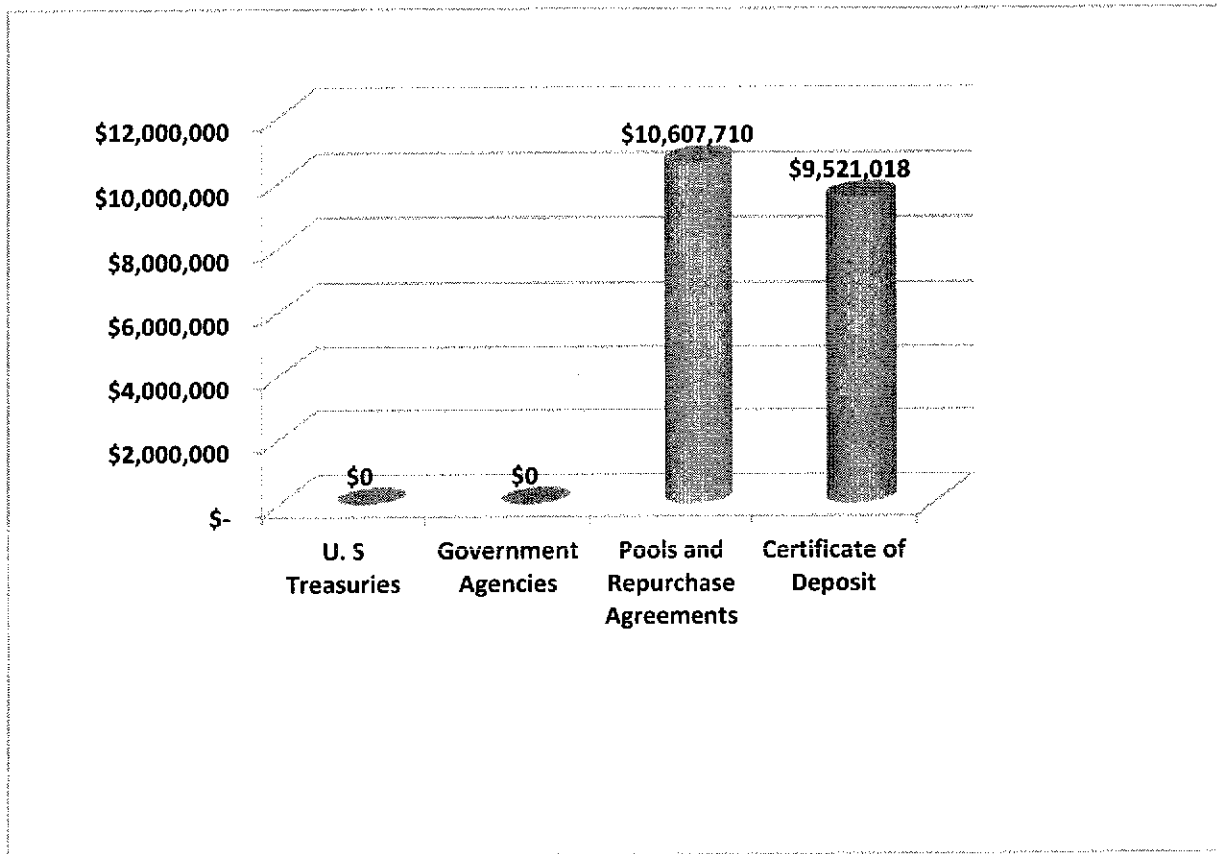
Date

GRAYSON COUNTY COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED AUGUST 31, 2011

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 05/31/11</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 8/31/2011</u>	<u>Interest</u>	
											<u>Accrued</u>	<u>In Quarter</u>
Unrestricted												
Landmark Bank	CD	0.91%	5/22/2012	\$ 1,000,000	\$ 1,000,000		\$ -	-		\$ 1,000,000	\$ 2,294	
Landmark Bank	CD	0.91%	7/22/2011	1,000,000	1,000,000	1,000,000	-	-		-	1,296	
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	-		1,000,000			1,000,000	384	
Bank of Texas	CD	1.10%	3/12/2012	250,000	250,000		-	-		250,000	693	
Landmark Bank	CD	1.62%	1/28/2012	2,000,000	2,000,000		-	-		2,000,000	8,167	
Wells Fargo	CD	Variable	2/9/2015	250,000	250,000		-	-	(15,313)	234,688	-	
Landmark Bank	CD	0.91%	3/28/2012	2,036,330	2,036,330	-	-	-		2,036,330	4,671	
TexStar	Investment Pool	0.07%	N/A	2,058,702	2,058,702	-	445	-		2,059,147	445	
				8,595,032	1,000,000	-	1,000,445	-	(15,313)	8,580,165	17,949	
Plant												
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000		-	-		1,000,000	882	
Landmark Bank	CD	1.09%	10/22/2011	1,000,000	1,000,000		-	-		1,000,000	2,747	
Landmark Bank	CD	1.29%	1/22/2012	1,000,000	1,000,000		-	-		1,000,000	3,252	
TexStar	Investment Pool	0.07%	N/A	2,161,939	2,161,939	-	468	-		2,162,407	468	
				5,161,939	5,161,939	-	468	-		5,162,407	7,349	
G. O. Proceeds												
Amegy Bank	Money Market	0.05%	N/A	316,542	316,542	-	27	-		316,569	27	
TexStar	Investment Pool	0.07%	N/A	6,068,275	6,068,275	-	1,312	-		6,069,587	1,312	
				6,384,817	6,384,817	-	1,339	-		6,386,156	1,339	
				\$ 20,141,788	\$ 1,000,000	\$ -	\$ 1,002,252	\$ (15,313)	\$ 20,128,728	\$ 26,637		

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
August 31, 2011

	Fair Market Value at August 31, 2011	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	10,607,710	52.70%	0.07%
Certificate of Deposit	9,521,018	47.30%	0.79%
	<u>\$ 20,128,728</u>	<u>100.00%</u>	<u>0.41%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
August 31, 2011

	Fair Market Value at August 31, 2011	Weighted Average Days to Maturity
Unrestricted	\$ 8,580,165	160
Plant	5,162,407	102
G. O. Proceeds	6,386,156	1
	<u>\$ 20,128,728</u>	94

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED AUGUST 31, 2011**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Bank CD	0.91%	07/22/11	\$ 1,000,000
Landmark Bank CD*	1.09%	07/22/11	1,000,000
Purchased:			
Wells Fargo Market Linked CD**	Variable	2/9/2015	\$ 250,000
Landmark Bank CD	0.35%	07/22/12	1,000,000
Landmark Bank CD*	0.35%	07/22/12	1,000,000

* This certificate matured on July 22, 2011 and renewed with the same account number.

** Purchased January 31, 2011.