

**GRAYSON COUNTY COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2011**

The attached investment report details the investments held by Grayson County College at November 30, 2011. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and values were stable throughout the quarter.

The total market value of the college's investments fell from \$20,128,728 at the start of the quarter to \$19,129,187 at the end. The decrease reflects the maturity of a certificate of deposit that was not renewed. The amount of yield available on a certificate was not sufficient to warrant purchase, given that the college's checking account pays .25% interest.

The over-all yield of the portfolio was .39% at November 30, 2011. This compares to .41% at August 31, 201 and .65% at November 30, 2010. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson County College

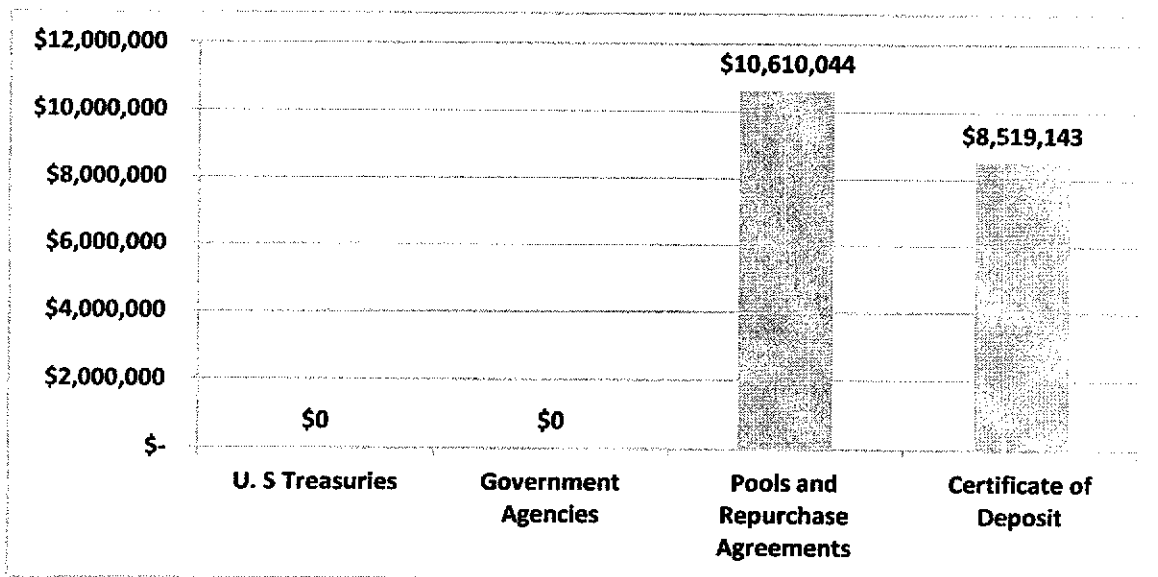
1-2-12
Date

GRAYSON COUNTY COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED NOVEMBER 30, 2011

Description	Type	Yield	Maturity	Cost Basis	FMV 08/31/11	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 11/30/2011	Interest
											Accrued In Quarter
Unrestricted											
Landmark Bank	CD	0.91%	5/22/2012	\$ 1,000,000	\$ 1,000,000			-		\$ 1,000,000	\$ 2,269
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000			-		1,000,000	873
Bank of Texas	CD	1.10%	3/12/2012	250,000	250,000			-		250,000	686
Landmark Bank	CD	1.62%	1/28/2012	2,000,000	2,000,000			-		2,000,000	8,078
Wells Fargo	CD	Variable	2/9/2015	250,000	234,688			-	(1,875)	232,813	-
Landmark Bank	CD	0.91%	3/28/2012	2,036,330	2,036,330			-		2,036,330	4,620
TexStar	Investment Pool	0.10%	N/A		2,059,147			500		2,059,606	500
					8,580,165			500	(1,875)	8,578,749	17,024
Plant											
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000			-		1,000,000	873
Landmark Bank	CD	1.09%	10/22/2011	1,000,000	1,000,000			-		-	1,553
Landmark Bank	CD	1.29%	1/22/2012	1,000,000	1,000,000			-		1,000,000	3,216
TexStar	Investment Pool	0.10%	N/A		2,162,407			525		2,162,889	525
					5,162,407			525		4,162,889	6,166
G. O. Proceeds											
Arnegy Bank	Money Market	0.05%	N/A		316,569			39		316,608	39
TexStar	Investment Pool	0.10%	N/A		6,069,587			1,354		6,070,941	1,354
					6,386,156			1,393		6,387,549	1,393
					\$ 20,128,728	\$ 1,000,000	\$ -	\$ 2,417	\$ (1,875)	\$ 19,129,187	\$ 24,584

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
November 30, 2011

	Fair Market Value at November 30, 2011	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	10,610,044	55.47%	0.10%
Certificate of Deposit	8,519,143	44.53%	0.75%
	<u>\$ 19,129,187</u>	<u>100.00%</u>	<u>0.39%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
November 30, 2011

	Fair Market Value at November 30, 2011	Weighted Average Days to Maturity
Unrestricted	\$ 8,578,749	93
Plant	4,162,889	70
G. O. Proceeds	6,387,549	1
	<u>\$ 19,129,187</u>	57

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED NOVEMBER 30, 2011**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Bank CD	1.09%	10/22/11	\$ 1,000,000