

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2012

The attached investment report details the investments held by Grayson College at August 31, 2012. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments fell from \$18,105,541 at the start of the quarter to \$16,114,624 at the end. As certificates of deposit matured, the proceeds were added to our Landmark checking account because its yield compared favorably with the yields that were available on certificates of deposit with maturities of one year or longer.

The over-all yield of the portfolio was .14% at August 31, 2012. This compares to .41% at August 31, 2011 and .16% at May 31, 2012. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

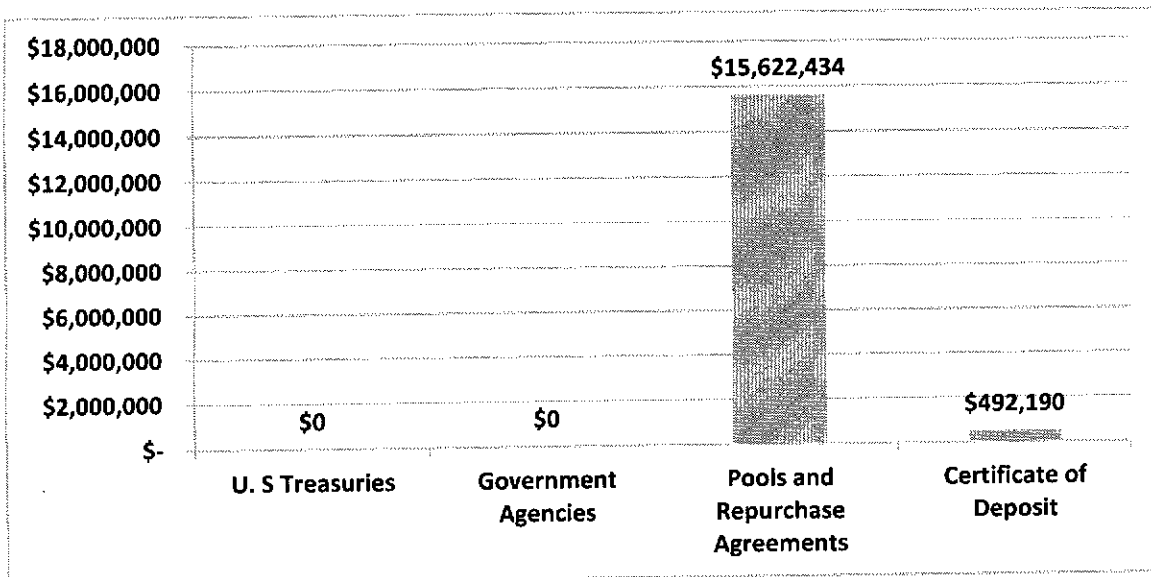
10-8-12
Date

GRAYSON COUNTY COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED AUGUST 31, 2012

Description	Type	Yield	Maturity	Cost Basis	FMV 5/31/2012	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 8/31/2012	Interest
											Accrued In Quarter
Unrestricted											
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000	1,000,000	-	-	-	-	499
Bank of Texas	CD	0.80%	8/11/2013	250,002	250,002	-	-	-	3,750	250,002	340
Wells Fargo	CD	Variable	2/9/2015	250,000	238,438	-	-	-	-	242,188	-
TexStar	Investment Pool	0.13%	N/A	-	6,585,939	-	-	2,249	-	6,588,188	2,249
					8,074,379	1,000,000	-	2,249	3,750	7,080,378	3,087
Plant											
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000	1,000,000	-	-	-	-	499
TexStar	Investment Pool	0.13%	N/A	-	6,916,617	-	-	2,362	-	6,918,979	2,362
					7,916,617	1,000,000	-	2,362	-	6,918,979	2,861
G. O. Proceeds											
TexStar	Investment Pool	0.13%	N/A	-	2,114,545	-	-	722	-	2,115,267	722
				\$ 18,105,541	\$ 2,000,000	\$ -	\$ -	\$ 5,333	\$ 3,750	\$ 16,114,624	\$ 6,670

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
August 31, 2012

	Fair Market Value at August 31, 2012	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	15,622,434	96.95%	0.13%
Certificate of Deposit	492,190	3.05%	0.41%
	<u>\$ 16,114,624</u>	<u>100.00%</u>	<u>0.14%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
August 31, 2012

	Fair Market Value at August 31, 2012	Weighted Average Days to Maturity
Unrestricted	\$ 7,080,378	44
Plant	6,918,979	1
G. O. Proceeds	2,115,267	1
	<u>\$ 16,114,624</u>	20

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED AUGUST 31, 2012**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Bank CD	0.35%	07/22/12	\$ 1,000,000
Landmark Bank CD	0.35%	07/22/12	\$ 1,000,000