

GRAYSON COUNTY COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED FEBRUARY 29, 2012

The attached investment report details the investments held by Grayson County College at February 29, 2012. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and values were stable throughout the quarter.

The total market value of the college's investments rose from \$19,129,187 at the start of the quarter to \$21,136,857 at the end. The increase reflects a \$5,000,000 transfer from our depository bank to TexStar. This is partially offset by spending on the construction projects.

The over-all yield of the portfolio was .31% at February 29, 2012. This compares to .39% at November 30, 2011 and .69% at February 28, 2011. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson County College

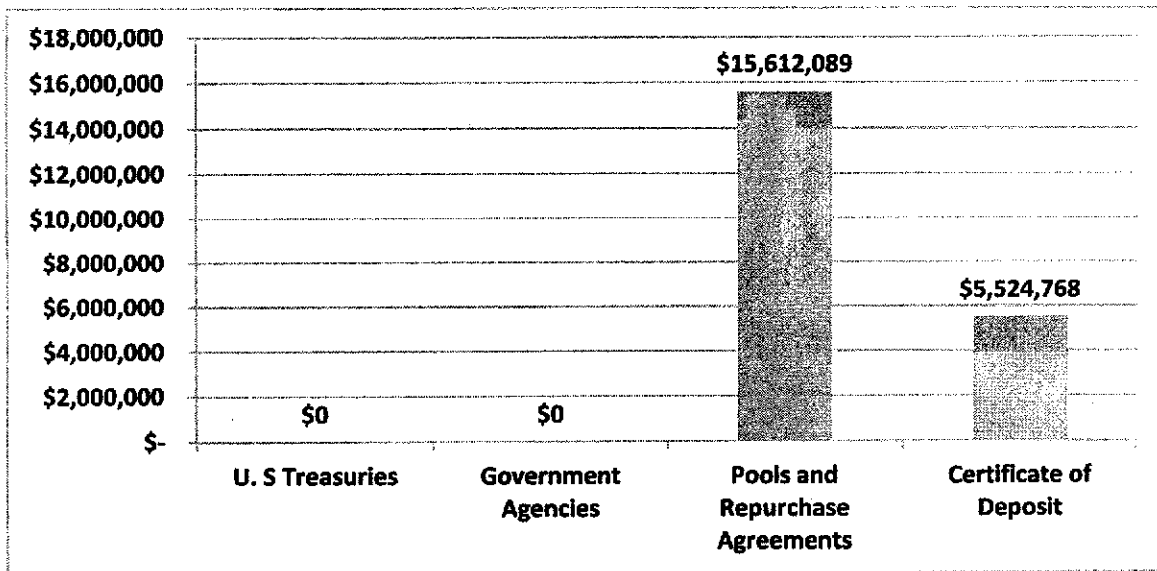
4-11-12
Date

**GRAYSON COUNTY COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED FEBRUARY 29, 2012**

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 11/30/11</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 2/29/2012</u>	<u>Interest</u>	
											<u>Accrued</u>	<u>In Quarter</u>
Unrestricted												
Landmark Bank	CD	0.91%	5/22/2012	\$ 1,000,000	\$ 1,000,000			\$ -		\$ 1,000,000	\$ 2,269	
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000			-		1,000,000	873	
Bank of Texas	CD	1.10%	3/12/2012	250,000	250,000			-		250,000	686	
Landmark Bank	CD	1.62%	1/28/2012	2,000,000	2,000,000	2,000,000		-		-	5,237	
Wells Fargo	CD	Variable	2/9/2015	232,813	232,813			-	5,625	238,438	5,625	
Landmark Bank	CD	0.91%	3/28/2012	2,036,330	2,036,330	-		-		2,036,330	4,620	
TexStar	Investment Pool	0.10%	N/A	2,059,606	2,059,606			4,524,385		6,583,991	759	
					8,578,749	2,000,000		4,524,385	5,625	11,108,759		20,068
Plant												
Landmark Bank	CD	0.35%	7/22/2012	1,000,000	1,000,000			-		1,000,000	873	
Landmark Bank	CD	1.29%	1/22/2012	1,000,000	1,000,000	1,000,000		-		-	1,873	
TexStar	Investment Pool	0.10%	N/A	2,162,889	2,162,889			4,751,269		6,914,158	797	
					4,162,889	1,000,000		4,751,269		7,914,158		3,543
G. O. Proceeds												
Amegy Bank	Money Market	0.05%	N/A		316,608			40		316,648	40	
TexStar	Investment Pool	0.10%	N/A		6,070,941			4,274,098		1,797,292	449	
					6,387,549			4,274,098		2,113,940	489	
					\$ 19,129,187	\$ 3,000,000	\$ 4,274,098	\$ 9,276,143	\$ 5,625	\$ 21,136,857	\$ 24,100	

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
February 29, 2012

	Fair Market Value at February 29, 2012	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	15,612,089	73.86%	0.10%
Certificate of Deposit	5,524,768	26.14%	0.91%
	<u>\$ 21,136,857</u>	<u>100.00%</u>	<u>0.31%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
February 29, 2012

	Fair Market Value at February 29, 2012	Weighted Average Days to Maturity
Unrestricted	\$ 11,108,759	50
Plant	7,914,158	19
G. O. Proceeds	2,113,940	1
	<u>\$ 21,136,857</u>	33

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED FEBRUARY 29, 2012**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Bank CD	1.62%	01/28/12	\$ 2,000,000
Landmark Bank CD	1.29%	01/22/12	1,000,000
 Deposit:			
TexStar			5,000,000