

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2017

The attached investment report details the investments held by Grayson College at November 30, 2017. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased during this quarter, starting at \$14,841,849 and ending at \$15,858,404. One certificate of deposit was purchased during the quarter, and there were no sales or maturities of securities.

The over-all yield of the portfolio was 1.10% at November 30, 2017. This compares to .71% at November 30, 2016 and 1.07% at August 31, 2017. The slight increase in the yield reflects a small increase in market rates on the investments that are authorized by the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

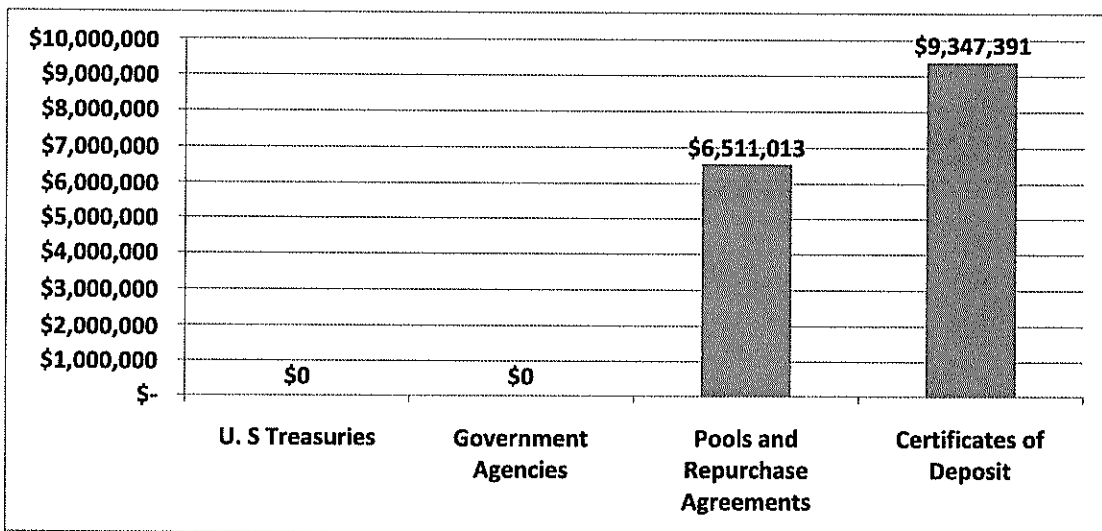
2/21/ 2018
Date

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED NOVEMBER 30, 2017

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 8/31/2017</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 11/30/2017</u>	<u>Interest</u>	
Unrestricted												
Landmark	CD	1.03%	5/23/2018	1,000,000	1,012,849	-	-	-	-	1,012,849	-	2,568
Landmark	CD	0.85%	2/20/2018	1,000,000	1,019,143	-	-	-	-	1,019,143	-	2,119
Landmark	CD	1.09%	12/21/2017	1,000,000	1,020,281	-	-	-	-	1,020,281	-	2,718
Landmark	CD	1.03%	6/9/2018	250,000	252,556	-	-	-	-	252,556	-	642
Landmark	CD	1.04%	8/24/2019	1,000,000	1,010,440	-	-	-	-	1,010,440	-	2,593
Landmark	CD	1.04%	8/26/2019	1,000,000	1,010,440	-	-	-	-	1,010,440	-	2,593
Independent Bank	CD	1.00%	8/23/2018	1,000,000	1,021,682	-	-	-	-	1,021,682	-	2,493
First United	CD	1.35%	2/14/2019	1,000,000	1,000,000	-	-	-	-	1,000,000	-	3,366
First United	CD	1.40%	5/15/2019	1,000,000	1,000,000	-	-	1,000,000	-	1,000,000	-	3,490
Landmark	CD	1.31%	11/15/2018	1,000,000	-	-	-	-	4,231	1,000,000	-	3,230
TexStar	Investment Pool	1.07%	N/A		1,611,782	-	-	1,000,000	4,231	1,616,013	-	4,231
					9,959,173	-	-	-	4,231	10,963,404	-	30,043
Plant												
TexStar	Investment Pool	1.07%	N/A		4,323,269	-	-	-	11,348	4,334,617	-	11,348
					4,323,269	-	-	-	11,348	4,334,617	-	11,348
G. O. Proceeds												
TexStar	Investment Pool	1.07%	N/A		559,407	-	-	-	976	560,383	-	976
					\$ 14,841,849	\$ -	\$ -	\$ 1,000,000	\$ 16,555	\$ 15,858,404	\$ -	\$ 42,367

**GRAYSON COLLEGE
TYPES OF INVESTMENTS
November 30, 2017**

	Fair Market Value at November 30, 2017	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	6,511,013	41.06%	1.07%
Certificates of Deposit	9,347,391	58.94%	1.12%
	<u>\$ 15,858,404</u>	<u>100.00%</u>	<u>1.10%</u>



GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
November 30, 2017

	Fair Market Value at November 30, 2017	Weighted Average Days to Maturity
Unrestricted	\$ 10,963,404	292
Plant	4,334,617	1
G. O. Proceeds	560,383	1
	<u>\$ 15,858,404</u>	<u>202</u>

**GRAYSON COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED NOVEMBER 30, 2017**

Purchased:	<u>Yield</u>	<u>Maturity</u>		<u>Par</u>
Landmark Certificate of Deposit	1.31%	11/15/2018	\$	1,000,000

Matured:	<u>Yield</u>	<u>Maturity</u>		<u>Par</u>
None				