

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED MAY 31, 2018

The attached investment report details the investments held by Grayson College at May 31, 2018. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased slightly during this quarter, starting at \$27,888,897 and ending at \$27,958,401. One certificate of deposit with a face amount of \$1,000,000 matured during the quarter. It was replaced by another certificate of deposit, also with a value of \$1,000,000.

The over-all yield of the portfolio was 1.72% at May 31, 2018. This compares to 1.26% at February 28, 2018 and .88% at May 31, 2017. The increase in the yield reflects an increase in market rates on the investments that are authorized by the Public Funds Investment Act and the addition of the money market account.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

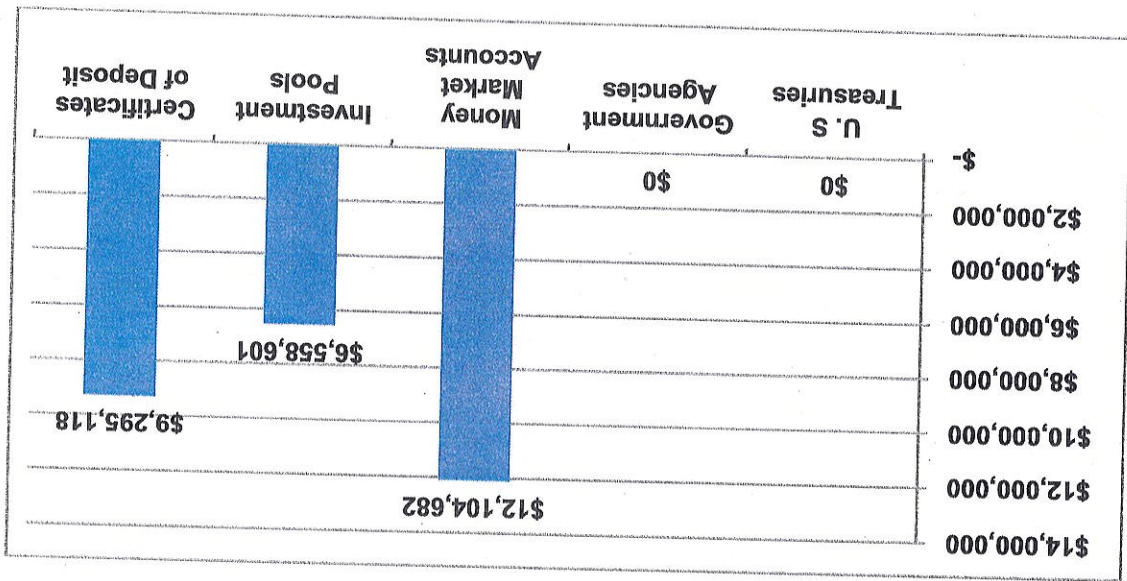


Giles Brown
Investment Officer and
VP for Business Services
Grayson College

7/17/18
Date

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED MAY 31, 2018**

Description	Type	Yield	Maturity	Cost Basis	FMV 2/28/2018	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 5/31/2018	Interest Accrued In Quarter
Unrestricted											
Landmark	CD	1.03%	5/23/2018	1,000,000	1,012,849	1,012,849	-	-	-	-	2,370
Landmark	CD	2.71%	5/23/2020	1,000,000	-	-	-	1,000,000	-	1,000,000	594
Landmark	CD	1.89%	11/20/2018	1,000,000	1,000,000	-	-	-	-	1,000,000	4,764
Landmark	CD	1.03%	6/9/2018	250,000	252,556	-	-	-	-	252,556	649
Landmark	CD	1.91%	6/9/2019	1,000,000	1,000,000	-	-	-	-	1,000,000	4,814
Landmark	CD	1.04%	8/24/2019	1,000,000	1,010,440	-	-	-	-	1,010,440	2,621
Independent Bank	CD	1.04%	8/26/2019	1,000,000	1,010,440	-	-	-	-	1,010,440	2,621
First United	CD	1.00%	8/23/2018	1,011,529	1,021,682	-	-	-	-	1,021,682	2,550
First United	CD	1.35%	2/14/2019	1,000,000	1,000,000	-	-	-	-	1,000,000	3,403
Landmark	CD	1.40%	5/15/2019	1,000,000	1,000,000	-	-	-	-	1,000,000	3,529
Landmark	CD	1.31%	11/15/2018	1,000,000	1,000,000	-	-	-	-	1,000,000	3,302
Landmark	Money Market	1.89%	N/A	12,049,011	12,049,011	-	-	-	-	12,049,011	55,671
Landmark	Investment Pool	1.73%	N/A	1,624,176	1,624,176	-	-	152,365	8,055	1,784,595	8,055
Landmark	Investment Pool	1.73%	N/A	22,981,154	22,981,154	1,012,849	-	1,152,365	63,726	23,184,395	94,943
Plant											
TexStar	Investment Pool	1.73%	N/A	4,345,109	4,345,109	-	-	410,269	18,628	4,774,006	18,628
TexStar	Investment Pool	1.73%	N/A	4,345,109	4,345,109	-	-	410,269	18,628	4,774,006	18,628
G. O. Proceeds											
TexStar	Investment Pool	1.73%	N/A	562,634	562,634	-	562,634	-	-	-	-
				\$ 27,888,897	\$ 1,012,849	\$ 562,634	\$ 1,562,634	\$ 82,353	\$ 27,958,401	\$ 113,571	



GRAYSON COLLEGE
TYPES OF INVESTMENTS
May 31, 2018

Investment Type	Fair Market Value at May 31, 2018	Weighted Average Yield
U.S. Treasuries	\$ -	0.00%
Government Agencies	-	0.00%
Money Market Accounts	12,104,682	1.89%
Investment Pools	6,558,601	1.73%
Certificates of Deposit	9,295,118	1.50%
Total	\$ 27,958,401	1.72%

**GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
May 31, 2018**

Fair Market Value at May 31, 2018	
\$	23,184,395
\$	4,774,006
\$	<u>27,958,401</u>

Weighted Average Days to Maturity	
132	1
110	1

Unrestricted
Plant

**GRAYSON COLLEGE
 MATURITIES AND PURCHASES
 FOR QUARTER ENDED MAY 31, 2018**

Purchased:	Landmark Certificate of Deposit	<u>Yield</u>	2.71%	<u>Maturity</u>	5/23/2020	\$	<u>Par</u>	1,000,000
Matured:	Landmark Certificate of Deposit	<u>Yield</u>	1.03%	<u>Maturity</u>	5/23/2018	\$	<u>Par</u>	1,000,000